

PERFORMANT		<b>CONFLICT OF INTEREST/ETHICS POLICY</b>	
DOCUMENT ID: <b>PFMT-CMPL-PO-002</b>	EFFECTIVE DATE: <b>OCTOBER 12, 2022</b>	EXECUTIVE AUTHORITY: <b>BOARD OF DIRECTORS</b>	

## A. PURPOSE

The purpose of this Policy is to establish Performant Financial Corporation's ("Performant" or the "Company") position regarding Conflicts of Interest and Ethics as applied to the conduct of its employees, contingent workers, and officers; and those of its subsidiaries.

The goal of this policy is to provide clear and specific direction for expected and allowable conduct by Performant Team Members as related to Conflicts of Interest and Ethics.

## B. SCOPE

This policy applies to all Performant Financial Corporation employees, contingent workers, and officers; and those of its subsidiaries (hereafter referred to as Performant Team Members).

No Conflict of Interest/Ethics policy can cover all possible circumstances or anticipate every situation. Consequently, if a Performant Team Member encounters a situation not specifically addressed in this policy, such person should apply the overall philosophy and concepts of this policy, which reflects the highest ethical standards. If, after doing so, a question still exists, the particular circumstances should be discussed with the reporting Performant Team Member's supervisor or other appropriate manager within the department, Human Resources, the Chief Compliance Officer (CCO) and/or the Sr. Director, Compliance.

## C. RESPONSIBILITIES

1. All Performant Team Members are expected to use good judgment; to adhere to high ethical standards and to avoid situations that create an actual or potential conflict of interest between the Performant Team Member's personal interests and the interests of the Company or its customers. Additionally, all Performant Team Members must comply with the laws, rules and regulations of the United States and other countries, as well as the states, counties, cities, and other jurisdictions, applicable to the Company or its business.
2. Performant Financial Corporation's Compliance Department, with the support of Human Resources Management, is responsible for assisting with the application of this policy in terms of receiving notice of alternate employment during the initial hire process and the life of tenure.
3. The Audit Committee of the Board of Directors are responsible for establishing procedures for the receipt, retention, and treatment of complaints regarding questionable accounting and auditing matters, which are set forth in the Company's Whistleblower Policy.
4. Those persons designated as the Company's Senior Financial Officers (as well as all members of the Board of Directors of the Company) are also required to comply with the provisions of the Company's Code of Ethics for Senior Financial Officers and Directors.
5. The Chief Compliance Officer (or designee, i.e., the Sr. Director of Compliance, collectively referred to as "Compliance Officer") has responsibility for ongoing education

PERFORMANT		<b>CONFLICT OF INTEREST/ETHICS POLICY</b>	
DOCUMENT ID: <b>PFMT-CMPL-PO-002</b>	EFFECTIVE DATE: <b>OCTOBER 12, 2022</b>	EXECUTIVE AUTHORITY: <b>BOARD OF DIRECTORS</b>	

and training on compliance issues, including the collection and securing of signed (and/or electronic completion and acknowledgement record, collectively referred to as “completed records”) employee compliance documents. The Compliance Officer is a contact point for employees who need questions answered, or who wish to report a potential violation of business conduct guidelines. The Compliance Officer reports to the Company’s Board of Directors in this capacity.

6. The Chief Compliance Officer is responsible for interpreting and maintaining this policy, including effecting any changes, as necessary.

#### **D. DEFINITIONS**

1. **Conflict of interest (COI)** exists when a Performant Team Member’s loyalties or actions are divided between the Company or its Customer’s interests and those of another, such as a competitor, supplier, client, or the Performant Team Member themselves.
2. **Federal Acquisition Regulation (FAR)** are the federal regulations that govern the acquisition process through which executive agencies of the United States government acquire goods and services under contract with appropriated funds.
3. **Recovery Audit Contractor (RAC)** is a Medicare program created to identify and recover improper Medicare payments paid to healthcare providers.
4. **Centers for Medicare and Medicaid Services (CMS)** is the federal agency within the United States Department of Health and Human Services that administers the Medicare program and works in partnership with state governments to administer Medicaid.

#### **E. POLICY**

It is Performant’s policy that both the fact and the mere appearance of a Conflict of Interest are to be avoided. Failure to avoid conflicts of interest may result in discipline up to and including termination. Confidential information cannot be disclosed by any Performant Team Member to any third party unless the third party has signed a non-disclosure agreement (also referred to as an “NDA”) approved by the Company’s Legal Department or is otherwise under a duty of confidentiality to the Company and should be divulged only to persons having a need to know the information in order to carry out their job duties.

The Company’s assets are much more than money, equipment, inventory, or office supplies. They include business strategies and plans, financial data, intellectual property rights and other information about our business. All assets of the Company are to be used solely for the benefit of the Company and associated clients, where appropriate. Every Performant Team Member is responsible for ensuring that the Company’s assets are used only for valid Company purposes, though incidental personal use may be permitted in accordance with applicable Performant policy exceptions.

##### **1. Common Conflicts of Interest**


This policy does not attempt to describe all possible conflicts of interest/ethics issues that could develop. Some of the more common conflicts from which Performant Team Members should refrain, however, include the following:

PERFORMANT		<b>CONFLICT OF INTEREST/ETHICS POLICY</b>	
DOCUMENT ID: <b>PFMT-CMPL-PO-002</b>	EFFECTIVE DATE: <b>OCTOBER 12, 2022</b>	EXECUTIVE AUTHORITY: <b>BOARD OF DIRECTORS</b>	

- a. Accepting personal gifts or gratuities valued in excess of \$25.00 or entertainment or payment of expenses for business meals or trips without discussing with and obtaining approval from an Executive Staff Member (Vice Presidents and above who report directly to the CEO, CAO, CCO, or Chief People Officer (CPO)). In no event may a gift, gratuity or expense payment influence a business decision, transaction, or service.
- b. Using proprietary or confidential Company information for personal gain.
- c. Using Company assets or labor for non-Company business, though incidental personal use may be permitted.
- d. Entering into a romantic relationship with a subordinate employee, a peer at management level, or with an employee to whom one reports directly.
- e. Failing to appropriately supervise a subordinate coworker due to a relationship (e.g., friendship or family member) outside of work.
- f. Acquiring any interest in property or assets of any kind for the purpose of selling or leasing such property or assets to the Company.
- g. Committing the Company to give its financial or other support to any outside activity or organization without prior written approval from an Executive Staff Member (Vice Presidents and above who report directly to the CEO, CAO, CCO, or CPO).
- h. If a Performant Team Member or someone with whom a Performant Team Member has a close relationship (a family member or close companion) has a financial or employment relationship with a competitor, supplier or potential supplier, the Performant Team Member must disclose this fact in writing to the Compliance Officer.
- i. Certain other conflicts of interest with respect to our federal government clients are described in Performant's Code of Business Ethics and Conduct. All persons working on a contract for Performant where the federal government is the ultimate customer (i.e., Performant is either the prime contractor or a subcontractor) should adhere not only to this Conflict of Interest/Ethics policy but also the terms of Performant's Code of Business Ethics and Conduct.

## **2. Possession of Material Non-Public Information**

- a. Performant Team Members who come into possession of non-public information regarding the Company or any other companies as to which the Performant Team Member receives the information not available to investors generally must safeguard the information from the public and not intentionally or inadvertently communicate it to any person (including family members and friends) unless the person has a need to know the information for legitimate, Company-related reasons. This duty of confidentiality is important both as to the Company's competitive position and with respect to the securities laws applicable to the Company as a public company.

		<b>CONFLICT OF INTEREST/ETHICS POLICY</b>	
DOCUMENT ID: <b>PFMT-CMPL-PO-002</b>	EFFECTIVE DATE: <b>OCTOBER 12, 2022</b>	EXECUTIVE AUTHORITY: <b>BOARD OF DIRECTORS</b>	

- b. Performant Team Members are to abide by any specific agreements and policies, such as the Employment Agreement, Confidentiality Agreement, Whistleblower Policy and Confidentiality Policy, Non-Disclosure Agreements, or other agreements or policies regarding confidentiality between the Performant Team Member and the Company.

### **3. Protection of Confidential and Proprietary Information**

Confidential information consists of various types of information that is given special protection by the Company. Performant Team Members must consult with the Company's Confidentiality Policy before using or disclosing confidential information.

The Company's work includes routine access to Personally Identifiable Information (also known as "PII"), including personal and medical information; Protected Health Information (PHI) and Non-Public Information (NPI, as defined in the Gramm-Leach-Bliley Act). Similarly, the Company's business involves the use of financial and operational information that is the property of the Company and is essential to its success and may not be available to the public. The inappropriate or unauthorized use or disclosure of such information could cause harm to the Company and clients in both the health and private and public sectors and may subject a Performant Team Member to sanctions up to and including immediate termination of employment, or work assignment with the Company. In some cases, such disclosure would be a violation of Federal and/or State laws and regulations, possibly subjecting the Performant Team Members and the Company to civil and/or criminal liability and/or suspension or debarment from Federal contracting.

Subject to legal limitations:

- a. The Company reserves the right to determine if a Performant Team Member's activity is inconsistent with the best interests of the Company and its Customers.
- b. If the Company determines and notifies the Performant Team Member there is a conflict of interest (including a Performant Team Member's pursuit of a business opportunity), the Performant Team Member must discontinue the activities immediately, or a decision or other actions may be required to remedy the conflict.

### **4. Public Speech, Appearance, Meeting or Stipend (Honoraria) Fees**

There are situations where speaking fees, appearance fees, meeting fees or stipends (honoraria) may be offered to Performant Team Members. The specific circumstances of the event will determine whether it is appropriate for the Performant Team Member to retain the honorarium or submit it to the Company.

A Performant Team Member may retain the honorarium if the subject is of an academic nature and the employee's identification with the Company is not relevant to the presentation.

As a general rule, honoraria must be submitted to the Company if:

PERFORMANT		<b>CONFLICT OF INTEREST/ETHICS POLICY</b>	
DOCUMENT ID: <b>PFMT-CMPL-PO-002</b>	EFFECTIVE DATE: <b>OCTOBER 12, 2022</b>	EXECUTIVE AUTHORITY: <b>BOARD OF DIRECTORS</b>	

- a. The speech or service is performed during regular working hours for which compensation from the Company is received, regardless of the subject matter; or
- b. The subject involves matters directly related to the Company, such as products, policies, plans, systems, procedures, or experiences, regardless of whether or not the speech or service is performed during regular working hours.
- c. Performant Team Members must also refrain from accepting reimbursement for travel, lodging and meal expenses related to the speech or service unless preauthorized by the Company. In those cases where the speech or service is requested or authorized by the Company, these expenses will be reimbursed to the Performant Team Member by the Company based on the Company's employee expense reimbursement policies and procedures, or applicable expense reimbursement arrangement with the contingent worker or its agency employer.
- d. If an employee has any doubt about the rules governing whether the Performant Team Member may keep an honorarium from their speech or service, they are to review the matter with the Chief Compliance Officer.

## **5. Outside Employment and Other Activities**

A Conflict of Interest may also exist if any outside activities hinder, distract, or render impartial assistance, advice or business decisions while conducting company business. This would include even the appearance of improper influence of judgment or performance for the Company.

If the outside employment is authorized in writing, the Company assumes no responsibility for the outside employment. The Company shall not provide workers' compensation coverage or any other benefit for injuries occurring from or arising out of outside employment. Authorization to engage in outside employment can be revoked at any time at the Company's discretion, consistent with any requirements of applicable law.

No Performant Team Member may engage in any outside activity that adversely impacts his/her/their job performance.

Although not all inclusive, the following types of outside employment are strictly prohibited:

PERFORMANT		<b>CONFLICT OF INTEREST/ETHICS POLICY</b>	
DOCUMENT ID: <b>PFMT-CMPL-PO-002</b>	EFFECTIVE DATE: <b>OCTOBER 12, 2022</b>	EXECUTIVE AUTHORITY: <b>BOARD OF DIRECTORS</b>	

- a. Employment that conflicts with a Performant Team Member's work schedule, duties, and responsibilities, such as:
  - i. Outside employment that creates a COI or is incompatible with Performant Team Member's employment or contract with Performant.
  - ii. Outside employment that impairs or has an adverse effect on the Performant Team Member's performance with Performant.
  - iii. Outside employment that requires the Performant Team Member to perform work for the outside employer during their Performant working hours or to use Performant's facilities, equipment, or other resources.
  - iv. Outside employment that directly or indirectly competes with the business or interests of Performant.
  - v. Generally, any outside employment with a competitor, provider, client, or entity that seeks to do business with, or has a business relationship with, Performant and/or its clients (including, but not limited to, the Centers for Medicare & Medicaid Services "CMS") is not permitted. This includes acting as a director, officer, agent, employee, or in any capacity for an organization or person the Company does business with. Any form of employment relationship with an organization other than the Company must be documented in writing and pre-approved by the Sr. Director, Compliance as soon as possible after an employee joins Performant.
- b. The above section specifically includes any Performant Team Member, including nurses, therapists, coders, etc. who review claims from a provider that had been their employer within the previous 12 months or who after becoming employed as a Performant Team Member, elects to do outside consulting or hold any type of position providing services similar to those performed for the Company must request pre-approval in writing from the Compliance Officer to do such work prior to any work being performed. The Compliance Officer has the right to investigate any questionable/potential COI to ensure compliance with this program.
- c. In addition, to prevent COI issues, the Chief Medical Director (CMD) must provide written notification to the Company and CMS within three months of any appointment, election, or membership effective date in the event the CMD becomes a committee member or is appointed or elected to be an officer in any state or national medical society or other professional organization. In addition, CMDs who are currently in practice are required to notify the Company and CMS of the type and extent of their practice.



PERFORMANT		<b>CONFLICT OF INTEREST/ETHICS POLICY</b>	
DOCUMENT ID: <b>PFMT-CMPL-PO-002</b>	EFFECTIVE DATE: <b>OCTOBER 12, 2022</b>	EXECUTIVE AUTHORITY: <b>BOARD OF DIRECTORS</b>	

## 6. Interacting with the Government

There are strict limitations on offering gifts and outright prohibitions against making payments of any kind to Federal government officials or employees. These limitations and prohibitions apply to all agencies of the Federal government, including agencies such as the Centers for Medicare and Medicaid Services and other subdivisions of the Department of Health and Human Services, etc.

- a. Gifts may be offered to Federal government officials and employees only if they are items of nominal value, such as Company-approved mementos or modest refreshments. Items of nominal value may be given to Federal government officials and employees only if the combined value of the items does not exceed \$20 per person, per occasion and the annual value of the items offered to any single government agency employee does not exceed \$50 in the aggregate (hereinafter referred to as the \$20/\$50 Rule). Notwithstanding the \$20/\$50 Rule, under no circumstances shall remuneration ever be offered to any Federal government official or employee. No payment of money, gifts, services, entertainment, or anything of value may ever be offered or made available in any amount, directly or indirectly, to any government official or employee as an inducement to modify or compromise the performance of his/her/their responsibilities. Performant Team Members who have questions about these limitations and prohibitions should contact the Compliance Officer before offering any item of nominal value to a government official or employee in excess of the \$20/\$50 Rule.
- b. There are strict laws and regulations that govern recruiting and hiring Federal government personnel. These are referred to generally as “revolving door” rules and they apply not only to personnel hired by the Company, but also to individuals retained as consultants. A violation of the “revolving door” rules poses the risk of civil and/or criminal penalties.
- c. The rules that apply are diverse and complex. For instance, under one law, certain government employees, known as “procurement officials” (principally individuals who draft or approve contract statements of work and specifications or who evaluate proposals or make contract award) cannot engage in employment or consulting discussions with a contractor during a procurement (a procurement includes an award of a contract or a covered contract modification), unless they obtain advance approval from their agency’s ethics officer. Federal government procurement officials are also subject to certain restrictions for two years after they leave government service. Under another Federal law, certain high-level government officials cannot lobby their former agencies for one year after they leave government service. “Lobbying” is defined very broadly to include oral as well as written communications with a government agency. Generally, government personnel must obtain an ethics ruling from their agency’s ethics officer to definitively outline what they can and cannot do in their future employment.

PERFORMANT		<b>CONFLICT OF INTEREST/ETHICS POLICY</b>	
DOCUMENT ID: <b>PFMT-CMPL-PO-002</b>	EFFECTIVE DATE: <b>OCTOBER 12, 2022</b>	EXECUTIVE AUTHORITY: <b>BOARD OF DIRECTORS</b>	

d. Although the Company does not expect its Performant Team Members to know the intricacies of the revolving door rules, all Performant Team Members are expected to seek guidance and approval from the Compliance Officer before engaging in any discussions with any current or former Federal government personnel for employment or consulting purposes.


e. It is a felony to knowingly make false claims or statements to the Federal government. Such conduct by any Company Performant Team Member will not be tolerated. The Company and its Performant Team Member may be subject to civil and criminal sanctions, including fines, prison, suspension, or debarment from Federal contracting for making false claims, statements, or certifications. It also may subject the Company to time-consuming and costly audits, investigations and/or litigation. It is, therefore, essential that every employee take all steps necessary to ensure that no one makes or transmits false claims, statements, or certifications. Any questions about this should be referred to the Compliance Officer.

#### **7. Conducting Business with Suppliers, Vendors, Healthcare Providers and Medicare Beneficiaries**

The Company is successful because of the quality and value of its services and the respect and confidence instilled in customers. However, conducting business with suppliers and providers can pose ethical or even legal problems for Performant Team Members. The guidelines outlined in this policy are intended to help Performant Team Members make appropriate ethical decisions in potentially difficult situations.

For the purpose of this policy, a good general rule is that if a Performant Team Member or a Performant Team Member's family stands to gain personally as a result of any type of transaction between a third party and the Company, then it is prohibited. Such practices are not only unethical but are, in most cases, illegal.



		<b>CONFLICT OF INTEREST/ETHICS POLICY</b>	
DOCUMENT ID: <b>PFMT-CMPL-PO-002</b>	EFFECTIVE DATE: <b>OCTOBER 12, 2022</b>	EXECUTIVE AUTHORITY: <b>BOARD OF DIRECTORS</b>	

- a. Kickbacks, rebates and business courtesies from suppliers and providers can take many forms and are not limited to direct cash payments or credits. The laws and rules prohibiting these activities range from generally prohibiting a contractor from receiving something of value in return for awarding a subcontract to prohibitions against sophisticated arrangements between payors and healthcare providers.
  - i. The FAR defines a “kickback” as “any money, fee, commission, credit, gift, gratuity, things of value or compensation of any kind which is provided, directly or indirectly, to any prime contractor, prime contractor employee/worker, subcontractor or subcontractor employee/worker for the purpose of improperly obtaining or rewarding favorable treatment in connection with a prime contractor in connection with a subcontract relating to a prime contract”. (FAR 3.502-1) A “rebate” is a discount, some form of payment or a refund that occurs after a payment is made.
  - ii. A Performant Team Member must never solicit anything of value (kickback or rebate) from a vendor, supplier, healthcare provider or Medicare beneficiary in return for obtaining favorable treatment for the Performant Team Member, his/her/their family, or Performant. As a government contractor, the Company has incorporated into this policy highlights of the Anti-Kickback Act. Performant Team Members involved with vendors, suppliers, healthcare providers, Medicare beneficiaries and/or other government, public and/or private clients should be familiar with these policies.
- b. Performant Team Members cannot accept business courtesies from vendors, suppliers, healthcare providers or other outside third parties, except in the limited circumstances discussed below.
  - i. A business courtesy generally is a gift or favor for which a Performant Team Member pays nothing or less than fair market value, including tangible or intangible benefits. Performant Team Members must be sensitive to situations where accepting business courtesies, such as meals, tickets to sporting events or even sharing a ride in a taxicab/limousine, could be considered a reward or an inducement for special treatment or could cause or create the appearance of favoritism.
  - ii. Performant Team Members should avoid receipt of business courtesies beyond the infrequent receipt of a courtesy of nominal value. “Nominal” is defined to mean item less than \$20 in value per occasion and “infrequent” is defined to mean receipt of less than \$50 in aggregate value per year from one source (the \$20/\$50 Rule).
  - iii. The Company recognizes that there may be circumstances in which the receipt of a business courtesy beyond the \$20/\$50 Rule is appropriate. If a Performant Team Member believes such a circumstance exists, they must obtain prior approval from the Compliance Officer, where possible, before receiving any business courtesy that exceeds \$20 in value.

PERFORMANT		<b>CONFLICT OF INTEREST/ETHICS POLICY</b>	
DOCUMENT ID: <b>PFMT-CMPL-PO-002</b>	EFFECTIVE DATE: <b>OCTOBER 12, 2022</b>	EXECUTIVE AUTHORITY: <b>BOARD OF DIRECTORS</b>	

- c. The FAR imposes certain restrictions on a contractor's ability to access certain types of information related to procurement. For example, a contractor that obtains source selection information may be precluded from competing for a Federal procurement. Source selection information includes information that has not been previously made available to the public or disclosed publicly, such as:
  - i. Bid prices submitted in response to a Federal agency invitation for bids or a list of those bid prices before bid opening;
  - ii. Proposed costs or prices submitted in response to a Federal agency solicitation or list of those proposed cost or prices;
  - iii. Source selection plans;
  - iv. Technical evaluation plans;
  - v. Technical evaluations of proposals;
  - vi. Cost or price evaluations of proposals;
  - vii. Competitive range determination that identify proposals that have a reasonable chance of being selected for award of a contract;
  - viii. Rankings of bids, proposals, or competitors;
  - ix. Reports and evaluations of source selection panels, boards, or advisory councils; or
  - x. Other information marked with a restrictive legend that reads: "Source Selection Information..." – See FAR 2.101 and 3.104 -- "...based on a case-by-case determination by the head of the agency or the contracting officer, that its disclosure would jeopardize the integrity or successful completion of the Federal agency procurement to which the information relates."
- d. In the instance of the Company purchasing goods or services from a supplier who also buys services from the Company, any form of pressure for reciprocity with that supplier is prohibited. Suppliers must not be asked to buy the Company's services in order to become or continue to be a supplier to the Company. Likewise, the Company is under no obligation to purchase goods or services from a supplier just because the Company sells to them.
- e. It is the policy of the Company not to transact business with individuals or firms that have been suspended or debarred from contracting with the Federal government. Likewise, the Company may not transact business or work with any person or organization that has been excluded from government programs. It makes no difference whether the proposed business relationship is that of individual employment, that of a subcontractor indirect vendor or that of a consultant.
  - i. The General Services Administration maintains a listing of individuals and entities that have been debarred from further participation in government contracts on an Internet website at <https://www.sam.gov/portal/SAM/##11> . This website is updated on a monthly basis.
  - ii. Under the Company's healthcare contracts the OIG maintains a List of Excluded Individuals/Entities on its Internet website at <https://exclusions.oig.hhs.gov/Default.aspx> . This website is updated on a regular basis to reflect the status of individuals and entities that have been excluded from participation in the Medicare and Medicaid programs.

PERFORMANT		<b>CONFLICT OF INTEREST/ETHICS POLICY</b>	
DOCUMENT ID: <b>PFMT-CMPL-PO-002</b>	EFFECTIVE DATE: <b>OCTOBER 12, 2022</b>	EXECUTIVE AUTHORITY: <b>BOARD OF DIRECTORS</b>	

**8. Performant Team Members Record and Report All Data and Information Accurately and Honestly.**

The Company maintains a system of internal controls that is designed to reasonably ensure that all transactions, including public filings are properly executed and recorded in accordance with management's authorization. All Performant Team Members are expected to adhere to the Company's policies and internal controls. In addition, employees may be subject to Personal Conflict of Interest rules pursuant to FAR 3.11.

- a. No unauthorized or unrecorded funds or assets may be created or maintained for any purpose. In addition, the making of false entries in the Company's books and records is strictly prohibited. Performant Team Members may not engage in any transactions that require or contemplate the making of false or fictitious entries
- b. Federal and State laws require the Company to ensure that its books and records accurately reflect the true nature of the transactions represented. It is against the policy of the Company and possibly illegal, for any Performant Team Member to intentionally, either by entry of false information or through a deliberate omission, to cause books and records to be inaccurate.
- c. As a public company, complete, accurate and reliable public filings, proposals, budgets, and other documents are essential to efficient management, as well as for compliance with reporting requirements and other standards established by law or regulation. Company personnel must create and maintain documents in accord with Federal laws and regulations, as well as with Company policies regarding the proper preparation and submission of these internal and external documents.
  - i. Performant Team Members must also exercise care in preparing and submitting public filings, proposals, budgets, and other documents containing certifications and representations. It is the responsibility of all Company employees who prepare, sign or in any way supports these records to ensure that they are prepared accurately.
  - ii. Proposals, budgets, and many other important internal and external records that the Company furnishes to public agencies, Federal government agencies, public and private clients contain certifications and representations. These certifications and representations impose significant disclosure and other legal obligation on the Company and its personnel. False certifications and representations can result in possible criminal prosecution, loss of contracts and/or other sanctions against the Company and individual Performant Team Members.
- d. Performant Team Members must exercise extreme care in reporting costs or expenses and filling-out time sheets in a timely, accurate and complete manner. Performant Team Member time must be accurately recorded. For direct charge work, only work actually performed on a Federal contract should be charged to that contract. Similarly, indirect charges must be proper and accurate. Overtime should be charged only when approved by management and performed. In addition, no cost may be charged or allocated to a Federal contract if it is unallowable or inapplicable by law, regulation, or contract provision or if it is otherwise improperly claimed. Time sheets and time records, including

PERFORMANT		<b>CONFLICT OF INTEREST/ETHICS POLICY</b>	
DOCUMENT ID: <b>PFMT-CMPL-PO-002</b>	EFFECTIVE DATE: <b>OCTOBER 12, 2022</b>	EXECUTIVE AUTHORITY: <b>BOARD OF DIRECTORS</b>	


attendance data submitted through the Company's accounting system, must be accurate and complete. Managers must review Performant Team Member cost records and take appropriate steps to verify their validity.

- e. Disposal or destruction of the Company's electronic or paper records and files is not discretionary. Laws and regulations require the retention of certain records for various periods of time, particularly in the areas of tax, claims, human resources, health, and safety, environmental, contract and corporation. In addition, when litigation or a government investigation or audit is pending, relevant records may not be destroyed until the matter is closed. Destruction of records to avoid disclosure in a legal proceeding may constitute a criminal offense. If a Performant Team Member is uncertain about the proper retention period for any document or possible restrictions on destroying a record, he, she, or they should refer to the Company's Records Retention and Destruction Policy and/or contact the Compliance Officer before acting on (i.e., destroying) the record.
- f. Under contracts with the government, the government provides to the Company (or the Company has acquired) government property. The Company is responsible for and liable to the government for any such property in our possession. Normally, the Company and the Federal government will agree upon a property control system. It is essential that Company employees follow that system to the letter. In addition, the government has the rights to any records created by the Company to keep track of government property. (See FAR Part 45)

## 9. Healthcare Clients

As a Medicare Recovery Audit Contractor (RAC), the Company will submit to clients, as required, its Code of Business Ethics and Conduct procedures (for its internal Performant Team Member and to its subcontractors). These contractually required procedures describe all business or contractual relationships or activities that may be viewed by a prudent person to be a conflict of interest and address the mechanism for reporting actual or potential conflicts of interest. The Company utilizes its completed *Code of Business Ethics and Conduct* (the Code) forms to monitor and mitigate potential and actual conflicts, and submits the same to its clients, as required, which is updated annually as part of the RAC contract. Depending on each employee's job or responsibilities with the Company, employees who work on such related healthcare client contracts should be familiar with these policies.

For all other instances, it is sufficient to understand that there are certain laws and regulations that are designed to ensure that competition for Federal procurement must be fair, so that no one gains an unfair competitive advantage and the services provided to the government are unbiased. Under Federal Acquisition Regulations, an

		<b>CONFLICT OF INTEREST/ETHICS POLICY</b>	
DOCUMENT ID: <b>PFMT-CMPL-PO-002</b>	EFFECTIVE DATE: <b>OCTOBER 12, 2022</b>	EXECUTIVE AUTHORITY: <b>BOARD OF DIRECTORS</b>	

organizational conflict of interest “may result when factors create an actual or potential conflict of interest on an instant contract, or when the nature of the work to be performed on the instant contract creates an actual or potential conflict of interest on a future acquisition.” (FAR 9.502(c)).

Certain clients have contractually imposed specific conflict of interest requirements on the Company. These requirements may include statutory and regulatory annual disclosure requirements that are to be followed. Additionally, there are flow-down requirements that the Company must include in each subcontract. These conflict of interest requirements are implemented in this policy, the Code, and through disclosure activities undertaken by the Compliance Officer. If a Performant Team Member has any questions about these requirements, or whether an organization Conflict of Interest exists, they are to review this policy, the Code, and/or discuss with the Compliance Officer.

- a. Healthcare fraud, waste, and abuse (“FWA”) is strictly prohibited. Performant Team Members have an affirmative duty to report to the Compliance Officer any FWA. All books and records must be accurately recorded and reported.
  - i. All proposals, budgets and other documents must be accurately recorded and reported.
  - ii. All cost reports and time sheets must be accurately recorded and reported.
  - iii. Record retention policies must be followed.
  - iv. All government property must be adequately recorded and protected.
- b. FWA is a significant problem for Medicare programs. The Company is totally committed to working with its healthcare clients to safeguard Medicare funds by preventing such activities whenever possible. No employee may knowingly submit or assist others in the submission of fraudulent claims or cause fraudulent payments to be issued to themselves, the Company, or a third party through any corporate system or process. Further, anyone who has knowledge of such fraudulent activities has the duty and obligation to inform the Compliance Officer. Employees are expected to be vigilant in watching for these activities and to immediately report to the Compliance Officer all actual or suspected fraudulent or abusive practices by providers, beneficiaries, members, vendors, Company clients, or Company employees. All such referrals will be kept as confidential as possible.


PERFORMANT		<b>CONFLICT OF INTEREST/ETHICS POLICY</b>	
DOCUMENT ID: <b>PFMT-CMPL-PO-002</b>	EFFECTIVE DATE: <b>OCTOBER 12, 2022</b>	EXECUTIVE AUTHORITY: <b>BOARD OF DIRECTORS</b>	

#### **10. Oversight for Continuous Monitoring and Mitigation of Conflict of Interest**

As a means for ensuring consistency and assuring that the Performant Team is providing unbiased and impartial services and/or advice to our clients, including CMS, our Compliance Officer has approved a detailed set of COI policies and procedures.

- a. The Company's policies and procedures will ensure that no new or existing Performant Team Member has any existing or potential COI. The policies and procedures will include the following elements:
  - i. Training and examples to identify actual or potential COI.
  - ii. Completed Records affirming Performant Team Members fully understand the Company's COI policy.
  - iii. Compliance as a component for evaluating employee and Company performance.
  - iv. Disclosure of potential COI any Performant Team Member anticipates in the future.
  - v. Completed Records of Performant Team Member's agreement to report immediately any COI or potential COI that may arise.
  - vi. Completed Records of confidentiality and/or non-disclosure agreements.
  - vii. Completed Records of financial and other interest disclosures.
- b. Training is conducted with new Performant Team Members and repeated on an annual basis. Training is conducted on site or through the Company's learning management system with each participant receiving training material containing all of the policies, guidelines, and any applicable contract-specific information required to ensure complete understanding of and compliance with the COI policies and procedures. Some of the lessons in COI training include:
  - i. Various examples of what constitutes COI for the Performant Team.
  - ii. Categories of various types of COI, and how seemingly small COI can have serious ramifications for the Company.
  - iii. Recognizing and reporting incidents concerning COI, through the multiple reporting channels available within our organization.
- c. Training participants are required to have Completed Records certifying that they have received and read all applicable Codes, understand their contents, and acknowledge that they are subject to their provisions. They agree to abide by the Codes and that they will report any COI that may arise in



		<b>CONFLICT OF INTEREST/ETHICS POLICY</b>	
DOCUMENT ID: <b>PFMT-CMPL-PO-002</b>	EFFECTIVE DATE: <b>OCTOBER 12, 2022</b>	EXECUTIVE AUTHORITY: <b>BOARD OF DIRECTORS</b>	

accordance with the Codes. Additionally, ongoing annual training will be provided.

- d. The Company ensures enforcement of standards through well publicized guidelines that include disciplinary action up to and including termination for Performant Team Members.
- e. The Company may also publish reminders for Performant Team Members and conduct internal audits to confirm compliance with this policy.
- f. As determined by the Compliance Officer, certain Performant Team Members are required to complete the Performant Financial Disclosure Report documentation upon hire, annually, and on an ongoing basis as any perceived, potential, or actual new COI arise. All signed certifications, disclosures, and documentation will be reviewed by the Compliance Officer and will be kept on file for the duration of the contract.
  - i. If the Company determines that there is a COI, a mitigation strategy will be developed in conjunction with the Performant Team Member.
  - ii. If the Performant Team Member fails to comply with the mitigation strategy either directly or indirectly, the Company may terminate the employee, contingent worker assignment or subcontract agreement.
- g. The Compliance Officer conducts annual audits of the Performant Team to continue to identify potential and/or actual organizational, employee, contingent worker and/or subcontractor COI and proposes mitigation methods so that conflicts can be resolved in accordance with contract guidelines. The Compliance Officer will review Performant Team responses and escalate potential COI to the Chief Compliance Officer and Performant Board of Directors, as necessary. If any COI exists that are either not disclosed/mitigated or any other change is required in the audit findings, the Compliance Officer will develop a mitigation plan and apply it, as required.
- h. The Compliance Officer also continuously monitors contractual agreements for the Performant Team on an as needed basis to ensure that no Performant Team Member has entered into or is proposing to bid on a contract where there is a potential for a COI. Performant Team Members are required to submit to the Compliance Officer any potential contractual relationships where COI may be in question. In the event there may be a question as to whether or not there is potential for a COI, the Compliance Officer will review the situation as required.

PERFORMANT		<b>CONFLICT OF INTEREST/ETHICS POLICY</b>	
DOCUMENT ID: <b>PFMT-CMPL-PO-002</b>	EFFECTIVE DATE: <b>OCTOBER 12, 2022</b>	EXECUTIVE AUTHORITY: <b>BOARD OF DIRECTORS</b>	

### **11. Accountability for Adherence to This Policy**

The Board of Directors determines or designates appropriate personnel to determine appropriate actions to be taken in the event of any violation of this policy. Such actions shall be reasonably designed to deter wrongdoing and to promote accountability for adherence to this policy. Such actions shall include a written notice to the individual involved, when appropriate and able to do so, that the Board of Directors or its designee has determined that there has been a violation. Actions may include censure by the Board of Directors, or its designee, demotion or re-assignment of the individual involved, suspension with or without pay (as determined by the Board of Directors or its designee) and termination of the individual's employment or other service.

### **12. No Retaliation**

The Company strictly prohibits retaliation against a Performant Team Member for good faith reporting of an actual or a potential violation of this policy. Retaliation for good faith reporting is illegal under federal law and prohibited under this policy. Such retaliation will result in discipline up to and including termination of employment (or work assignment/arrangement) and may also result in criminal prosecution.

A Performant Team Member making a good faith report is protected from retaliation even if the investigator does not agree that there has been a violation. However, if the Performant Team Member making the report was involved in improper activity, the fact that he, she, or they reported it will not necessarily prevent him or her from being disciplined for his/her/their participation in the violation. In these circumstances, the Company may consider the Performant Team Member's conduct in promptly reporting the information as a mitigating factor in any disciplinary decision.

### **13. Reporting Violations of This Policy**

Performant Team Members are responsible for being aware of the corporate policies applicable to their activities and to comply with them fully. If you become aware of a violation of this policy or believe that a violation is imminent, you must promptly report the matter to the Compliance Officer, which may be done through any of the following methods:

- a. Calling the Company's secure hotline and leaving an anonymous message: (844) 375-8321
- b. Completing a secure web form: <https://www.whistleblowerservices.com/pfmt>
- c. Sending a letter to:  
 Performant Financial Corporation  
 Attn: Chief Compliance Officer  
 333 North Canyons Parkway, Suite 100  
 Livermore, CA 94551

PERFORMANT		<b>CONFLICT OF INTEREST/ETHICS POLICY</b>	
DOCUMENT ID: <b>PFMT-CMPL-PO-002</b>	EFFECTIVE DATE: <b>OCTOBER 12, 2022</b>	EXECUTIVE AUTHORITY: <b>BOARD OF DIRECTORS</b>	

Failure to report a known violation that allows misconduct to go uncorrected is itself grounds for discipline. If the report pertains to concerns regarding questionable accounting or auditing matters, the employee should follow the procedures set forth in “Annex A” of the Whistleblower Policy.

Performant Team Members submitting a report on an anonymous basis are strongly encouraged to keep a copy of the report (if made in writing) and a record of the time and date of their submission, as well as a description of the matter as reported if the report was not in writing. Performant Team Members are encouraged to provide as much specific information as possible, including names, dates, places, and events that took place, relevant documents, and the employee’s perception of why the incident(s) may constitute misconduct. If possible, the Performant Team Member should provide a means by which they can be contacted in the event that an investigator needs to follow-up or wants to report back to the Performant Team Member.

#### **14. Modifications and Review**

This Conflict of Interest/Ethics Policy is reviewed by the Company’s Nominating and Governance Committee on an annual basis.

Officers of the Company may, from time-to-time, make non-substantive modifications to this Conflict of Interest/Ethics Policy (including, without limitation, substitution of the names of the appropriate contact persons within the Company) with subsequent notice to the Company’s Nominating and Governance Committee.


#### **F. EXCEPTIONS**

Any waiver of this policy for executive officers or directors may be made only by the Board of Directors or the Nominating and Governance committee, which is responsible for corporate governance, and will be promptly disclosed as required by law.

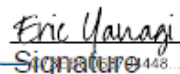

#### **G. POLICY ENFORCEMENT & MANAGEMENT RIGHTS**

Anyone who fails to comply with this policy may be subject to disciplinary action up to and including termination.

Management reserves the right to use its discretion in applying this policy under special circumstances and the right to amend this policy at any time with or without notice.


		<b>CONFLICT OF INTEREST/ETHICS POLICY</b>	
DOCUMENT ID: <b>PFMT-CMPL-PO-002</b>	EFFECTIVE DATE: <b>OCTOBER 12, 2022</b>	EXECUTIVE AUTHORITY: <b>BOARD OF DIRECTORS</b>	

## H. APPROVERS

EXECUTIVE APPROVAL	POLICY/CONTENT OWNER
Eric Yanagi Nominating Governance Committee Chair  DocuSigned by:  10/12/2022   1:07 PM PDT Signature _____ Date _____	Hal Leach Chief Compliance Officer  DocuSigned by:  10/12/2022   1:02 PM PDT Signature _____ Date _____

## I. REVISION HISTORY

Version #	Description	Reviewed By	Approved By	Date
1.0	Initial Release	B. Calvin	B. Calvin	03/19/09
1.1	Annual review, policy updated with current practices.	B. Calvin	B. Calvin	07/01/09
1.2	Annual review, policy updated with current practices.	B. Calvin	B. Calvin	01/07/10
1.3	Annual review, policy updated with current practices.	B. Calvin	B. Calvin	12/16/10
1.4	Annual review, policy updated with current practices.	B. Calvin	B. Calvin	03/22/13
1.5	With advice from counsel upon compliance review, updated for consistency with other Company policies	J. Nichols T. Fischer	B. Calvin	07/07/14
1.6	Updated Compliance Officer information.	M. Blake	H. Orvell	11/18/15
1.7	Annual review, policy updated with current practices.	M. Blake	Nom/Gov Committee	11/01/16

		<b>CONFLICT OF INTEREST/ETHICS POLICY</b>	
DOCUMENT ID: <b>PFMT-CMPL-PO-002</b>	EFFECTIVE DATE: <b>OCTOBER 12, 2022</b>	EXECUTIVE AUTHORITY: <b>BOARD OF DIRECTORS</b>	

1.8	Annual review, policy updated with current practices.	J. Snyder M. Blake	Nom/Gov	10/30/17
1.9	Annual review.	L. Valenzuela A. Sorbelli J. Snyder H. Leach Pillsbury M. Blake	Nom/Gov Committee	10/29/18
1.10	Annual Review; Migrated to new format; assigned new Document ID;	M. Blake A. Sorbelli L. Valenzuela	Nom/Gov Committee	11/04/19
2.0	Annual Review; minor edits to language in sections 9, 10, 11 & 12 for clarity.	M. Blake H. Wetzel L. Valenzuela H. Leach	Nom/Gov Committee	11/18/20
2.1	Annual Review; minor edits.	H. Wetzel M. Blake H. Leach	Nom/Gov Committee	11/01/21
2.2	Annual Review	L. Benavidez M. Blake B. Honeycutt K. Reardon H. Wetzel H. Leach	Nom/Gov Committee	08/01/22

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